

PAVED ARTS ANNUAL REPORT 2023/24

PAVED ARTS

PAVED Arts is a non-profit artist-run centre and gallery for Photography, Audio, Video, Electronic, and Digital arts.

PAVED Arts is an artist-run centre operating on Treaty Six Land, encompassing the traditional homeland of numerous First Nations, including Ktunaxa, Tsuu T'ina, Woodland Cree, Stoney Nakoda and Plains Cree in the west; Beaver Lake Cree and Dene in the north; Blackfoot, Sioux, and Anishinaabe in the south; with the Cree and Metis nations spanning the entire territory.

We further acknowledge that the settler state of Canada has failed to honour Treaty Six. PAVED Arts advocates for decolonization undertaken in good faith, as an imperative to learn from the indigenous world view and thereby engage in sustainable land-based knowledge and practices. We are committed to involve IBPOC artists and cultural workers at every level of our organization so as to reflect the spirit of this time and our community.

PAVED Arts is made possible by the efforts of our members and volunteers, and by support from our sponsors and principle funders: Canada Council for the Arts, SK Arts, SaskCulture / SaskLotteries, and the City of Saskatoon.

We're also thankful to Business for the Arts, Canadian Heritage, Co-op Community Spaces, Canada Cultural Spaces Fund, Community Initiatives Fund, and Young Canada Works.

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Image: Jo Van Lambalgen, Production Centre Murals (Installation View).
Jo was an Artist-in-Residence at PAVED Arts for 6 weeks in 2020, while the building was closed to the public due to Covid-19. Jo Van Lambalgen is a queer, interdisciplinary artist based in Saskatoon, SK, with a focus on large scale geometric and abstract murals and artwork.

WHAT HAPPENS AT PAVED ARTS?

- Free gallery exhibitions & public screenings
- Installations & performances
- Free art & media workshops for members
- Artist residencies
- Production grants
- Offsite programming & community partnerships
- Affordable access to media art production studios, tools, services, and technical & educational support

In other words, we help artists and independent producers make and exhibit their work!

PAVED ARTS MANDATE

Our mandate is to support local, regional & national artists working in the PAVED arts by operating an access and production centre for media and new media creation, while simultaneously operating a presentation centre that exhibits and disseminates contemporary visual, media and new media art in time-based, gallery, and off-site modes.

A BIT OF HISTORY

2003: PAVED Arts officially came into existence on March 31, 2003, with the legal amalgamation of The Photographers Gallery (TPG) and Video Vérité (VV), the former a photography resource and exhibition centre, the latter a media access centre.

This union joined two organizations with a combined history of over 40 years and the new centre continues to build upon groundwork laid separately and jointly by them, uniting dedicated presentation space with media production facilities as well as independent and collaborative program initiatives.

2008: After jointly purchasing and extensively renovating a former restaurant, PAVED Arts and AKA Artist-Run opened the doors at their current street-level location in the historic Riversdale district. The two organizations share the building's event space, lobby, and take turns programming the billboard on the building's facade.

2014: *BlackFlash Magazine* moved into the building, adding to the vibrant artist-centred community space.

2017: Solar panels were installed! The 27-kilowatt solar array is expected to generate as much as 50% of our electricity needs over the next 30 years. Cost savings will be re-invested into public programming. This was possible thanks to the help from Co-op Community Spaces, Canada Cultural Spaces Fund, Community Initiatives Fund, BullFrog Power & MiEnergy.

2020: PAVED Arts and AKA Artist-Run Centre pay off the building, and are now the official owners of 424-20th St. West.

2023: PAVED Arts celebrated a double anniversary marking 20 years since its formation from the amalgamation of the Photographers Gallery and Video Vérité, and 50 years since the beginning of The Photographers Gallery.

PAVED ARTS

EXECUTIVE DIRECTOR'S REPORT

September 2024

Heading into our 2024-2025 fiscal year, we find ourselves looking forward to the opportunities ahead. After celebrating our 20th anniversary, we've become reflective, thinking about how we can continue to grow and adapt. We're always exploring new ways to collaborate with our community and creative peers, striving to better serve both our membership and the public.

In 2021, we began re-envisioning what an artist-run centre could be, considering the resources we have available. While we're fortunate in many ways, our sector continues to face underfunding and, as a result, limited resources. Still, we consistently find new ways to complement our mandate and mission. A great example of this is the free studio program we launched in partnership with AKA. Through this program, numerous artists have successfully launched projects, with some residencies leading to incredible outcomes, including large-scale exhibitions and projects across the province.

Over the past year, we've launched several exciting and challenging projects within our building. These include collaborative community initiatives like the Future Artistic Minds window installation, *Chosen Fam(ily)*, which transformed our public window gallery into a more intimate space for young artists. These artists explored themes like belonging, gender identity, mental health, and imagined futures.

Joanne Lyons, a longtime PAVED member and early contributor to Video Vérité, curated a comprehensive retrospective of video works from the Video Vérité archive. These selected short films, created before the merger of VV and The Photographers Gallery, delve into themes of communication, identity, and anxiety. They offer a glimpse into what things were like in the old Warehouse facility before becoming PAVED.

Alongside these initiatives, we showcased several exhibitions in our gallery space, including Alyssa Bornn's thought-provoking constructed photography installation, *placeholder*, which examined the imperfect replication of spatial memory through "still life configurations arranged in accordance with rituals of etiquette or habitude, alluding to a certain domestic mysticism."

This past spring, we also hosted Andrei Feheregyhazi's playful and ambitious *Cardboard Coo-Coo*. While traditionally presented in the gallery, window, and billboard spaces, the exhibition exists almost entirely in the digital realm through the magic of augmented reality, accessible via smartphone. The show encourages viewers to explore and discover digital spaces within and around the building.

These are just a few of the projects we presented this year, and they hopefully offer a glimpse into how our space and the works we showcase continue to engage with diverse artistic practices and foster meaningful connections within our community. As we look ahead, we remain committed to evolving alongside our members and creative partners, finding new ways to enrich the artistic landscape and further the conversations that shape our shared future.

As always, we'd like to extend our heartfelt thanks to our ongoing funders: Canada Council for the Arts, SK Arts, and The City of Saskatoon for their tremendous financial support so we can continue to present and support the incredible arts community in Saskatoon.

Travis Cole
Executive Director, PAVED Arts





Darkside of the Room: Darkroom and Donut Club, PAVED Arts Production Centre, 2024.

PAVED ARTS BOARD OF DIRECTORS REPORT FROM THE CHAIR

September 2024

As we approach the close of another inspiring year, it's a fitting time to reflect on our progress and look ahead with renewed energy.

In 2023/24, we were thrilled to welcome Chris Morin, WL Altman, Shannon Lucky, and Edith Skeard to the board. As we prepare to say goodbye to Spencer Martin and myself, I want to thank the entire board for their leadership, passion, and dedication over the past year.

This year, the board has made significant strides in collaboration with staff to enhance the financial sustainability of PAVED Arts. We've expanded our fundraising efforts through various events and initiatives, including our annual garage sale and pet portraits fundraiser. Additionally, our ongoing planning and strategic decision-making have focused on how best to utilize and leverage PAVED Arts' current strong financial position to future-proof the organization. As a result, PAVED Arts is now better equipped than ever to tackle potential funding challenges in the years ahead.

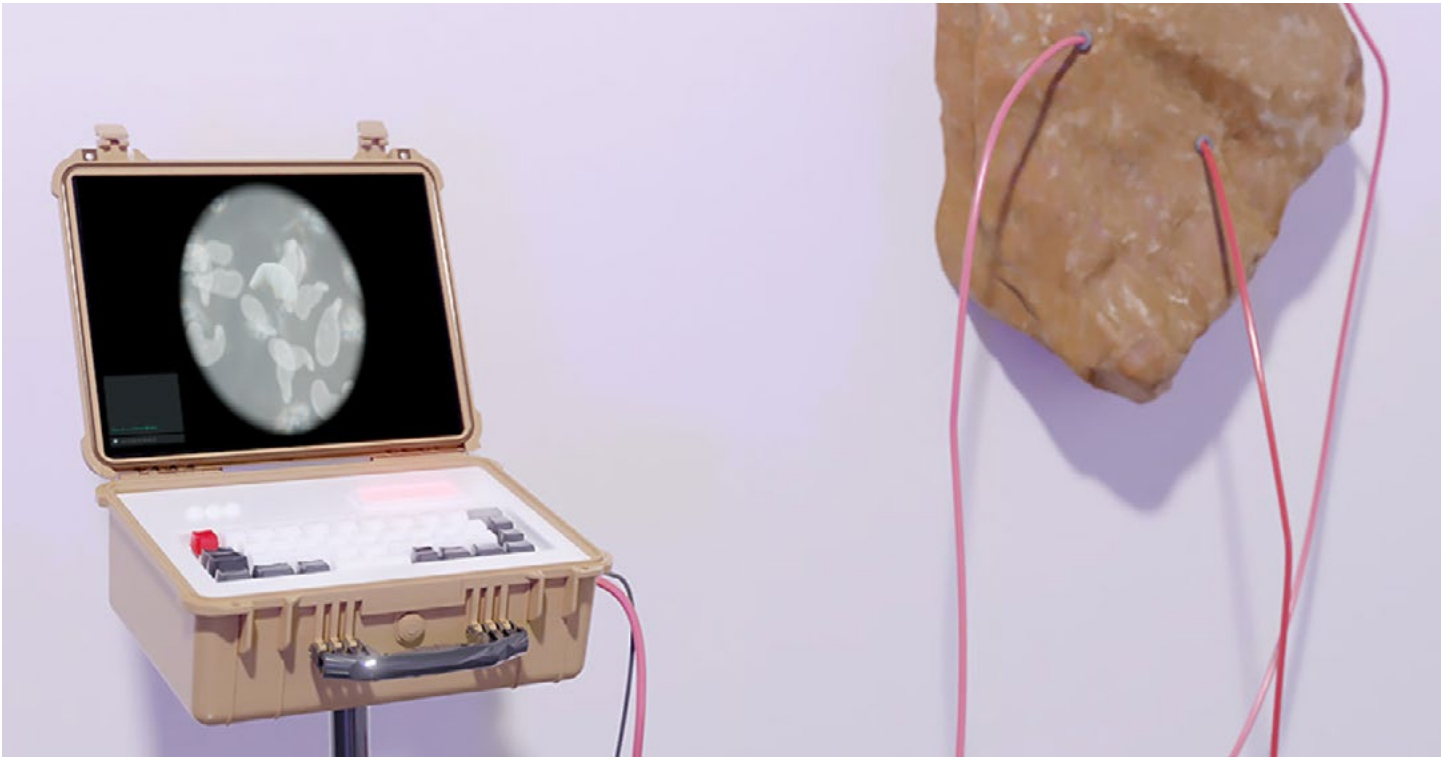
I believe I speak for the entire board when I say how inspiring it has been to witness the vibrant exhibitions, events, workshops, and more that have taken place at PAVED Arts throughout the year. Our membership continues to grow, usage of the production center is on the rise, and there's a palpable energy within the building that is truly exciting to be a part of. I want to extend my deepest thanks to the PAVED staff and board for their unwavering dedication, and I look forward to the incredible work our members will create in the years to come.

Reilly Forbes
Board Chair, PAVED Arts



Early Days, curated by Joanne Lyons, screening at PAVED Arts, 2023.

EXHIBITION



***Object Gardens* / Peter Burr, Anna Eyler, Nicolas Lapointe, and Jakob Kudsk Steensen. Curated by Andrew Bailey May 19 – June 23, 2023**

Object Gardens was a collection of recent media art that explored the environments that the artists choose to immerse themselves within when navigating the landscapes of technoculture. More specifically, this exhibition brought together the work of Peter Burr, Anna Eyler and Nicolas Lapointe, and Jakob Kudsk Steensen to playfully interrogate the ecocritical concept of “hyperobjects” through the lenses of digital worldbuilding and art.

A hyperobject is a term coined by philosopher Timothy Morton¹ to describe environmental phenomena that transcend a human-centric understanding of the world. These complex systems often function across vast spatial and temporal scales and can include seemingly incomprehensible and apocalyptic processes like extinction, black holes, climate change, and radiation. In effect, hyperobjects challenge our traditional ways of thinking about the

environment, exposing the limitations of our individualistic and anthropocentric worldview.

Within this theoretical context, each of the pieces included in *Object Gardens* worked to cultivate its own form of hyperobjective worldbuilding. In this way, *Object Gardens* aimed to grapple with the trash of the Anthropocene and rewrite its rules into what cyberfeminist scholar Donna Haraway refers to as a “much better SF game.” And it is within the decaying virtual worlds that compose this exhibition, where one can chip and shred and layer like a “mad gardener” to imagine “a much hotter compost pile for still possible pasts, presents, and futures.”²

1. Timothy Morton. *Hyperobjects: Philosophy and Ecology After the End of the World*. University of Minnesota Press. 2013.

2. Donna Haraway. “Tentacular Thinking: Anthropocene, Capitalocene, Chthulucene.” *e-flux*, Journal #75 - September 2016. <https://goo.gl/EBMFqU>

EXHIBITION



David Stonhouse / *POWERBOXES* **Presented by AKA Artist-Run and PAVED Arts** **July 1 – 8, 2023**

POWERBOXES is a sculptural art installation and a playful take on modernist painting. David Stonhouse recreates industrial fabrication and building exteriors as modern geometric abstract paintings.

This window gallery installation is an outcome of the AKA Artist Run & PAVED Arts Community Studios.

David Stonhouse's work deals primarily in painting. His work has been described as punked out formalism that is a combination of painting, sculpture, mixed media and installation. He is inspired by Saskatchewan's culture of painting and the legacy of the Emma Lake Workshops. His work takes formalist painting, abstraction and minimalism and brashly turns it on its head; creating artworks that have oozing paint that leaps off the plane, psychedelic patterns, textural oddities and unexpected materials.

EXHIBITION



Chosen Fam(ily) / Future Artistic Minds **July 22 – August 18, 2023** **AKA Artist-Run & PAVED Arts Window Gallery**

Chosen Fam(ily) investigated the power and ingenuity of digital art within contemporary art and challenges our ideas of traditional families and communities while exploring themes of belonging, gender identity, mental health, and future imaginings. The exhibition featured digital art installations, video & sound art, animation, music, and collages.

“Just as blood ties are precious, we believe that the bonds we form through love, understanding, and shared experiences are equally as important and valuable. Chosen family is a term that captures the connections we forge with individuals who may not be connected to us by birth, but who become an integral part of our support network and our truest selves. It encompasses the friends, mentors, and kindred spirits who stand beside us, offering support, empathy, and a sense of belonging. These chosen relationships, nurtured through the digital

landscape, have proven to be a vital source of strength and solidarity.” —FAM Artists

Through their collective works, the artists invited viewers to witness the diverse narratives that have emerged in the previous year at Future Artistic Minds (FAM). Each piece reflected the artist’s unique voice, capturing the complexity of intersectional human experiences. This collaborated work was a celebration of chosen family, the bonds they continue to foster online, and the artistic expression that flourished virtually. Let us embrace the connections we forged through screens and pixels, and acknowledge the invaluable contribution of digital art in the ever-evolving landscape of contemporary art.

Artists included: Brooklyn Carriere, Toni Wuttunee, Noah Roy, Sofiya Zhukova, Dominic Little, Ailah Carpenter, Jamal Desjarlais, Elijah Machiskinic, and Coby Bird.

SCREENING



***Early Days* / Curated by Joanne Lyons** **September 14, 2023**

The Early Days screening celebrates the rich history of independent video production by Saskatchewan-based artists. Selected short works that were produced at Video Vérité examine themes of communication, identity, and anxiety, and question how to be in this world. The videos in this program, each under ten minutes, range from ruminating to raucous.

Reflecting on these videos from many years ago, one may wonder at what has changed and yet how much has remained the same, emphasizing the need to look and learn from the past.

—Joanne Lyons, Curator

Saskatoon-based artist Joanne Lyons has a diverse practice that includes video, photography, and mixed-media installation. Her love of moving images and projection began as a young child with 8mm home movies. Lyons received a Master of Fine Arts degree from the University of Saskatchewan in 2008. Her work is held in public and private collections and has been shown nationally in both solo and group exhibitions.

Artists: Terry Billings, Joanne Bristol, Neil Collins, Theo Cuthand, Edison del Canto, Brenna George, Catherine Kmita, Joanne Lyons, John Morgan, Clark Nikolai, Shirley Spidla, Sheila Urbanoski, Lori Weidenhammer, Gary Young

EXHIBITION



Alyssa Bornn / *placeholder*
November 10 – December 15, 2023

placeholder is a collection of photographic constructions engaged with imperfectly replicating spatial memory. Analog photographic processes are used alongside digital and experimental means of image capture including photogrammetry, desktop recording, and flatbed scanning. Compositing these sources results in images that refute the notion of accurate portrayal, favouring instead a frustrated sentimental muddling. The expected precision in these acts of documentation buckles as surfaces interlace and layers seep into one another and congeal. Perimeters become faulty, a hard edge wilts as disparate surfaces negotiate their meeting through generative fills and meticulous mending.

Still life configurations are arranged in accordance with rituals of etiquette or habitude, alluding to a certain domestic mysticism. A formal table setting, a groove worn into the floor, a game played wordlessly with a close friend. Many of the works feature glassware, personal artifacts, or objects that easily absorb projected sentimentality. Preserving intimate fictions and heirloom stand ins. As with time, objective details lose their dominance scenes instead lean into small details which overrun: the texture of a floor, a soft fringe of a towel, a patterned wall. An affectionately faulty screen.

EXHIBITION



Andrei Feheregyhazi / *Cardboard Coo-Coo* **March 15 – April 20, 2024**

An interactive, augmented reality journey that will occupy the PAVED Arts main gallery, window gallery and billboard. The work centres around simplistic clocks made of cardboard looking into the daily life of a robot. All the movements are inspired by clockwork automatons and coo-coo clocks.

The goal of this show is to inspire a sense of exploration, discovery, and adventure within the viewer. Using a combination of gaze, position of the viewer, and touch this show will allow the viewers to discover different ways to move through and interact with the show, while also creating a unique experience depending on how people move through the space.

The billboard will launch an augmented reality environment that transforms the exterior of PAVED and nearby buildings. The interactivity in this space would be more look and touch the screen to activate animations and events.

Depending on where the mobile device is pointed different animation will activate, then other animations will activate depending on whether the viewer taps on specific objects at specific times.

The Window Gallery will have a single piece that bridges the exterior billboard space and the space within the main gallery itself. This area would have the least number of interactive elements, animations specifically designed to entice the viewer to move into the main gallery.

Inside PAVED Arts, the main gallery will have a series of image targets, each of which launch a different augmented experience. The walls would also have non image target pieces that would both fill the space as well as provide more texture for more stable tracking. All the interactions in this space would be activated by a combination of physical location, gaze of the camera, and touch interaction.

ON THE BILLBOARD



Maria-Margaretta / *she makes all things good* (billboard project)

July 1 – August 31, 2023

Billboard Space, 424 20th St. W, Saskatoon, SK

Curated by Abedar Kamgari
Billboard Exchange co-presented in Saskatoon, SK by AKA Artist-Run, Hamilton Artists Inc., and PAVED Arts.

How do we care for objects and the stories they hold? Artist Maria-Margaretta explores generational relations by considering the ways in which objects are created, kept, and passed down. Her photographic billboard, *she makes all things good*, reflects on her homelands and ancestral lineage through the transformative power of objects.

The image consists of three objects: an axe centerpiece held by a hand wearing beaded white gloves, placed against a canvas tent. Margaretta collaborated with Joshua Mangeshig Pawis-Steckley to create a sheath for the axe, adorning the object with delicate beadwork as a gift for their young daughter. The axe is a well-used family tool recovered on Pawis-Steckley's

nan's beach on Wasauksing First Nation. Design elements on the sheath reference and honour their Métis and Anishinaabe heritage and shared journey as parents. Meanwhile, the elbow-length white gloves, beaded by Margaretta for her great great grandmother, embody the Michif matriarchs whose labour in raising families upholds Métis nationhood. The worn, olive-coloured tent belonging to Margaretta's grandfather sets a warm and earthy tone to the image, reminiscent of her ancestral homelands in St. Louis, Saskatchewan. Together, the axe, glove, and tent carry the past into the present, envisioning new worlds for holding and dreaming with their daughter.

This installation is part of a national billboard exchange between Hamilton Artists Inc., AKA Artist-run and PAVED Arts in Saskatoon. The three-way collaboration also includes a billboard project by Cheyenne Rain LaGrande ᑭᑭᑭᑭᑭᑭ at Hamilton Artists Inc from August 2023 to June 2024.

ON THE BILLBOARD



Andrei Feheregyhazi / *Cardboard Coo-Coo (billboard project)*

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Billboard Space, 424 20th St. W, Saskatoon, SK

An interactive, augmented reality journey that extended to the building's billboard. The work centred around simplistic clocks made of cardboard looking into the daily life of a robot. All the movements were inspired by clockwork automatons and coo-coo clocks.

The goal of this show is to inspire a sense of exploration, discovery, and adventure within the viewer. Using a combination of gaze, position of the viewer, and touch this show will allow the viewers to discover different ways to move through and interact with the show, while also creating a unique experience depending on how people move through the space.

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BILLBOARD EXCHANGE



Cheyenne Rain LeGrande ᐱᐱᐱᐱ / Mullyanne Nîmito amiskwaciywâskahikan Bepsi Tab shawl

July 2023 – June 2024

Billboard Exchange co-presented in Hamilton, ON by AKA Artist-Run, Hamilton Artists Inc., and PAVED Arts

Nîmito in nêhiyawêwin translates to she dances. Mullyanne Nîmito explores ideas around Nehiyaw alien, protection, movement as healing, ancestral knowledge, traditional practice and Nehiyaw fashion. The bepsi tab shawl is a sculptural garment made out of beer/ pop can tabs that myself and my community have been collecting for the past 5 years. I weaved the tabs and pastel ribbon together to create a long shawl with fringe similar to a fancy shawl. My ancestors always inspire me. They used to create garments out of everything around them and these tabs were something I come across sometimes daily. Creating this garment was an act of reclamation and when I wear it feels like armour, it feels like protection. Nanâskomitin

This installation is part of a national billboard exchange between Hamilton Artists Inc., AKA

Artist-run and PAVED Arts in Saskatoon. The three-way collaboration also includes a billboard project by Maria-Margaretta at AKA and PAVED Arts from July 1 to August 31, 2023.

Cheyenne Rain LeGrande is a Nehiyaw Isko artist, from Bigstone Cree Nation. She currently resides in Amiskwaciy Waskahikan also known as Edmonton, Alberta. Cheyenne graduated from Emily Carr University with her BFA in Visual Arts in 2019. She was selected as the winner of the B.C. prize for BMO 1st Art! emerging artist competition and has received the Moment Factory Award for her piece Nehiyaw Isko. Her work often explores the interconnection between history and the body. She works interdisciplinary; moving through installation, photography, video, sound, and performance art.



Platinum/Gold Fundraising Party, PAVED Arts, 2023

FUNDRAISING

Thank you to our community for supporting our fundraising efforts in 2023/24! Proceeds from these events went toward our community programming and equipment maintenance/purchases.



Platinum / Gold Party, May 6, 2023



Pet Portraits, November 12, 2023



Garage Sale, March 23, 2024

IN THE PRODUCTION CENTRE & COMMUNITY EVENTS

WORKSHOPS

SUN, 30 APR 2023

Darkside of the Room: Darkroom & Donut Club

THURS, 18 MAY 2023

In the Loop - Workshop w/ Anna Eyler & Nicolas Lapointe

THURS, 8&11 June 2023

Meet Me For Coffee w/ Barbara Reimer

THURS, 20 July 2023

Super 8 – 101 Workshop

THURS, 17 AUG 2023

Post-Production and Editing with Final Cut Pro X Workshop w/ Raj Padmanabh

SUN, 29, OCT 2023

Collaborating at a distance for musicians and sound artists Workshop w/ Jeff Morton

THURS, 2, NOV 2023

Multidimensional Collage Workshop w/ Alyssa Bornn

SAT, 20 JAN 2024

Audio Suite 101: Intro to recording w/ Ghost Hynes

SUN, 28 JAN 2024

Darkside of the Room: Darkroom & Donut Club

SAT, 17 FEB 2024

AI: Friend or Foe? Workshop w/ David LaRiviere

SUN, 25 FEB 2024

Darkside of the Room: Darkroom & Donut Club

TUES–FRI, 5–8 MAR 2024

Mic Drop Hip Hop Camp presented by PAVED Arts and Chokecherry Studios

SUN, 24 MAR 2024

Darkside of the Room: Darkroom & Donut Club

WED, 27 MAR 2024

AR Workshop W/ Andrei Feheregyhazi

COMMUNITY EVENTS

SAT, 29 APR 2023

Critical Fictions Launch/Reading. Hosted by BlackFlash in collaboration with AKA and PAVED Arts

JUN–AUG, 2023

Darkroom Club Pop Up Show

SAT, 2 JUL, 2023

Future Artistic Minds 'Chosen Fam(ily)' Live Performance

THURS, 27 JUL 2023

AKA Artist-Run and PAVED Arts Members Appreciation BBQ

SAT, 29 JUL 2023

Cypher Connect Camp Showcase

SAT, 23, SEPT 2023

**Waterline by Hannah G
Nuit Blanch Saskatoon**

TUES, 17 OCT 2023

**One Take Super 8 Event
PAVED Arts – The Roxy Theatre**

SAT, 28 OCT 2023

**Bell Dreams + ContaQt
Sounds Like Audio Festival**

SAT, 9 MAR 2024

**Mic Drop Showcase
PAVED Arts and Chokecherry Studios**

PROGRAMMING HIGHLIGHTS

PAVED ARTS & CHOKECHERRY STUDIOS PRESENT

CYPHER CONNECT*

***HIP HOP SUMMER CAMP
JULY 24 TO 28, 2023***

PAVED Arts Members' Microgrant

In 2023/24, PAVED Arts provided creative support, resources and financial support to Melody Wood of the Bear's Song Collective to carry out their project through our Members' Micro Grant.

PAVED Arts & AKA Artist Run Community Studios

In 2023/24, PAVED Arts and AKA Artist Run provided space for a number of artists to work in the new community studios. Artists included: Tatum Wildeman, Lorin Gardypie, David Stonhouse, Kamisha Alexson, Tatum Wildeman, Jillian Bogan, Barbara Reimer Emily Ann, Daniel Syrnick, Jason Macza, Nancy Lowry, Rowen Dinsmore, and Brody Burns.

Device Drop Off Zone

PAVED Arts partnered with Chokecherry Studios to continue to be a "device drop-off zone". In this permanent initiative, the PAVED Arts production centre collects donations of functional, un-used smartphones, computers, and redistributes them to those in need.

Mic Drop

PAVED Arts and Chokecherry Studios brought back Mic Drop, a drop-in collaborative and creative recording arts program for youth, which encourages participants to create music & poetry at Chokecherry Studios and record it in the PAVED Arts audio suite.

Cypher Connect Creative Hip-Hop and Spoken Word camp for Youth

July 24 to 29 we linked up for beats, bars, free eats and dope vibes. Presented in partnership with Chokecherry Studios, Cypher Connect kept youth connected and creative through hip hop, freestyle and spoken word. Hosted by ZHE the Free, Cypher Connect also featured different artist mentors every day, who worked with youth to level up their skills in rap, freestyle, poetry and spoken word, all leading to a showcase performance at the end of the week.

One Take Super 8 Event

PAVED Arts, once again, helped to facilitate the production and presentation of the 2023 iteration of the OneTake Super 8 Event.

Sounds Like: An Audio Festival

Sounds Like is an audio art and experimental music festival based in Saskatoon, Saskatchewan. It presents local, national and international artists whose work encompasses experimental audio practices. This year, PAVED partnered to bring the Bell Dreams + ContaQt performance in October 2023.



AKA Artist-Run and PAVED Arts Community Studios, 2023.

PAVED ART + NEW MEDIA INC.

Auditor's Report

Financial Statements

March 31, 2024

INDEPENDENT AUDITOR'S REPORT

To the Directors of **PAVED Art + New Media Inc.**

Qualified Opinion

We have audited the financial statements of **PAVED Art + New Media Inc.**, which comprise the statement of financial position as at **March 31, 2024** and the statements of operations, net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described in the *Basis for Qualified Opinion* paragraph, the financial statements present fairly, in all material respects, the financial position of **PAVED Art + New Media Inc.** as at **March 31, 2024**, and the statements of operations, changes in net assets and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

Capital assets purchased through operations are included as expenditures in the statement of revenue and expenditures. These capital assets are also included on the statement of financial position at cost with an offsetting increase to investment in capital assets. See note 2 for a description of the organization's policy for accounting for capital assets. The effects of this departure from Canadian accounting standards for not-for-profit organizations on the audited financial statements has not been determined.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of **PAVED Art + New Media Inc.** in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and the use of the going concern basis of accounting unless management either intends to liquidate the entity or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan
July 10, 2024


Chartered Professional Accountants

PAVED ART + NEW MEDIA INC.

STATEMENT OF FINANCIAL POSITION

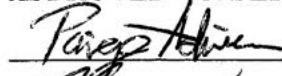

March 31, 2024
with comparative figures for 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Current assets:		
Cash	\$ 70,818	62,120
Short-term investments (Note 3)	315,624	305,689
Accounts receivable (Note 4)	5,999	9,000
Goods and services tax recoverable	<u>2,286</u>	<u>3,350</u>
Total current assets	394,727	380,159
Prepaid expenditures and deposits	17,052	15,315
Capital assets (Note 6)	<u>436,847</u>	<u>434,047</u>
	<u>\$ 848,626</u>	<u>829,521</u>

LIABILITIES AND NET ASSETS

Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,262	4,845
Net assets:		
Invested in capital assets	436,847	434,047
Unrestricted	<u>408,517</u>	<u>390,629</u>
Total net assets	<u>845,364</u>	<u>824,676</u>
	<u>\$ 848,626</u>	<u>829,521</u>

APPROVED ON BEHALF OF THE BOARD:

 Director
 Director

See accompanying notes to the financial statements.

PAVED ART + NEW MEDIA INC.

STATEMENT OF OPERATIONS

Year ended March 31, 2024
with comparative figures for 2023

	<u>2024</u>	<u>2023</u>
Revenues:		
Canada Council for the Arts (Note 7)	\$ 179,150	245,050
Community Initiative Fund	4,000	3,798
City of Saskatoon	27,999	44,000
Cultural Human Resources Council	12,015	30,969
Government assistance	81,622	-
Saskatchewan Arts Board (Note 7)	<u>145,550</u>	<u>147,000</u>
	450,336	470,817
Self-generated revenues:		
Donations and sponsorships	1,957	400
Equipment and facility rental	26,848	23,034
Fundraising	6,339	-
Interest	9,935	4,489
Membership dues	7,425	7,275
Other	<u>842</u>	<u>5,016</u>
	<u>53,346</u>	<u>40,214</u>
Total revenues	503,682	511,031
Expenditures:		
Global (Schedule 1)	6,940	12,223
Operating (Schedule 2)	122,776	125,602
Production (Schedule 3)	109,398	106,475
Program (Schedule 4)	<u>246,680</u>	<u>271,274</u>
	<u>485,794</u>	<u>515,574</u>
Excess (deficiency) of revenues over expenditures for the year	\$ <u>17,888</u>	<u>(4,543)</u>

See accompanying notes to the financial statements.

PAVED ART + NEW MEDIA INC.

STATEMENT OF NET ASSETS

Year ended March 31, 2024
with comparative figures for 2023

	<u>Unrestricted</u>	<u>Invested in capital assets</u>	<u>Total 2024</u>	<u>Total 2023</u>
Net assets, beginning of year	\$ 390,629	434,047	824,676	807,757
Excess (deficiency) of revenues over expenditures for the year	17,888	-	17,888	(4,543)
Capital asset purchases	<u>-</u>	<u>2,800</u>	<u>2,800</u>	<u>21,462</u>
Net assets, end of year	<u>\$ 408,517</u>	<u>436,847</u>	<u>845,364</u>	<u>824,676</u>

See accompanying notes to the financial statements.

PAVED ART + NEW MEDIA INC.

STATEMENT OF CASH FLOWS

Year ended March 31, 2024
with comparative figures for 2023

	<u>2024</u>	<u>2023</u>
Operating activities:		
Excess (deficiency) of revenues over expenditures for the year	\$ 17,888	(4,543)
Changes in non-cash working capital:		
Accounts receivable	3,001	(9,000)
Goods and services tax recoverable	1,064	1,218
Prepaid expenditures and deposits	(1,737)	-
Accounts payable and accrued liabilities	(1,583)	(10,104)
Deferred revenue	<u>-</u>	<u>(40,900)</u>
	<u>18,633</u>	<u>(63,329)</u>
Investing activities:		
Purchase of investments	<u>(9,935)</u>	<u>(55,524)</u>
Increase (decrease) in cash during the year	8,698	(118,853)
Cash position, beginning of year	<u>62,120</u>	<u>180,973</u>
Cash position, end of year	\$ <u>70,818</u>	<u>62,120</u>

See accompanying notes to the financial statements.

PAVED ART + NEW MEDIA INC.
NOTES TO THE FINANCIAL STATEMENTS

March 31, 2024

1. PURPOSE OF ORGANIZATION

PAVED Art + New Media Inc. (the "organization") is a registered charity, incorporated under the Non-Profit Corporations Act of Saskatchewan, and as such is exempt from income taxes. The organization is a community-based organization that exists to advance knowledge and practices in the "paved" art: photography, audio, video, electronic and digital.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNFPO"). The following summary of significant accounting policies are set forth to facilitate the understanding of these financial statements:

(a) Measurement Uncertainty

The preparation of the financial statements in accordance with ASNFPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenditures during the reporting periods. Actual results could differ from those estimates.

(b) Cash

Cash includes cash and cash equivalents. Cash is defined as cash on hand, net outstanding deposits and cheques issued and outstanding at the reporting date. Cash equivalents are term deposits valued at market value.

(c) Investments

Investments include guaranteed investment certificates ("GICs") and term deposits. Short-term investments are those with original maturities at date of purchase beyond three months and less than twelve months. Long-term investments are those with original maturities beyond twelve months.

(d) Capital Assets

Additions to capital assets are recorded as expenditures in the year of purchase in the statement of revenues and expenditures. Capital assets are also recorded at cost with the same amount being reflected as part of invested in capital assets on the statement of financial position. Capital assets are not amortized.

(e) Revenue Recognition

The organization follows the deferral method of accounting for contributions.

Restricted contributions including government grants and donations are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions, including fundraising, memberships, partnership, sales and other are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is assured. Interest revenue is recognized as revenue when reasonable assurance exists regarding measurement and collectability. All other revenue is recognized when the service is provided.

PAVED ART + NEW MEDIA INC.
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Financial Instruments

- *Measurement of financial instruments*

The organization initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions. The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in revenues.

Financial assets measured at amortized cost include cash and accounts receivable. Financial assets measured at fair value include short-term investments.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

- *Transaction costs*

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

3. SHORT-TERM INVESTMENTS

	<u>2024</u>	<u>2023</u>
3.00% term deposit maturing March 29, 2025	\$ <u>315,624</u>	<u>305,689</u>

4. ACCOUNTS RECEIVABLE

	<u>2024</u>	<u>2023</u>
Grants receivable	\$ <u>5,999</u>	<u>9,000</u>

The organization does not record an allowance for doubtful accounts as in prior years all amounts outstanding were collected. Amounts determined to be uncollectible are recorded to bad debts. During the year, the organization recorded bad debts of \$nil (2023 - \$nil).

5. RELATED PARTY TRANSACTIONS

During the year, the organization paid 20 Above Holdings Inc. rent of \$27,945 (2023 - \$25,886).

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related party.

6. CAPITAL ASSETS

	<u>2024</u>	<u>2023</u>
Archives	\$ 13,165	13,165
Equipment	396,101	393,301
Furniture and fixtures	<u>27,581</u>	<u>27,581</u>
	\$ <u>436,847</u>	<u>434,047</u>

PAVED ART + NEW MEDIA INC.

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2024

7. ECONOMIC DEPENDENCE

The organization receives a significant amount of funding from Saskatchewan Arts Board and Canada Council for the Arts. The organization generated funding of \$145,550 (2023 - \$147,000) from Saskatchewan Arts Board, which represents 34% (2023 - 29%) of revenues. The organization generated funding of \$179,150 (2023 - \$245,050) from Canada Council which represents 42% (2023 - 48%) of revenues. Should these contributions to the organization substantially decrease, continued viable operations would be doubtful.

8. COMMITMENTS

The organization has committed to future rent obligations under a lease agreement. Monthly payments of \$2,300 (plus GST) will remain in effect until December 31, 2030. Six months into the 2024 year, there was a change from "including GST" to "plus GST" and this increased the rent per year by \$690. During this period, total rent payments will now be \$28,290 per annum.

9. FINANCIAL INSTRUMENTS

Risks and concentrations

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides a measure of the organization's risk exposure and concentrations at March 31, 2024.

Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, receipt of grant funds from Saskatchewan Arts Board and Canada Council, and accounts payable and accrued liabilities. There has been no change to risk exposure from 2023.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is not significantly exposed to credit risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The organization is mainly exposed to interest rate risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its short-term investments.

PAVED ART + NEW MEDIA INC.

Global

Year ended March 31, 2024
with comparative figures for 2023

(Schedule 1)

	<u>2024</u>	<u>2023</u>
Fundraising	\$ 2,128	219
General promotion		
Advertising	1,510	250
Postage and printing	233	7,694
Website	<u>595</u>	<u>3,551</u>
	<u>2,338</u>	<u>11,495</u>
Office		
Program postage and supplies	971	5
Writers' fees	<u>1,503</u>	<u>504</u>
	<u>2,474</u>	<u>509</u>
	\$ <u>6,940</u>	<u>12,223</u>

See accompanying notes to the financial statements.

PAVED ART + NEW MEDIA INC.

Operating

Year ended March 31, 2024
with comparative figures for 2023

(Schedule 2)

	<u>2024</u>	<u>2023</u>
Employment expenditures		
Employee benefits	\$ 10,801	9,217
Salaries	<u>54,988</u>	<u>52,246</u>
	<u>65,789</u>	<u>61,463</u>
Office expenditures		
Audit and accounting	10,265	12,755
Bank charges and interest	1,192	1,152
Facility maintenance and renovations	1,639	45
Insurance and security	8,003	7,333
License and fees	494	4,215
Office supplies	66	829
Postage	23	47
Rent (Notes 5 and 8)	27,945	25,886
Telephone, fax and internet	<u>1,409</u>	<u>606</u>
	<u>51,036</u>	<u>52,868</u>
Other administration		
Board members development	-	4,169
Hardware upgrade	150	600
Other	227	941
Professional memberships	826	639
Staff professional development	4,077	1,966
Staff travel	556	2,956
Supplies and services to members	<u>115</u>	<u>-</u>
	<u>5,951</u>	<u>11,271</u>
	\$ <u>122,776</u>	<u>125,602</u>

See accompanying notes to the financial statements.

PAVED ART + NEW MEDIA INC.

Production

Year ended March 31, 2024
with comparative figures for 2023

(Schedule 3)

	<u>2024</u>	<u>2023</u>
Production facility capital equipment		
Darkroom	\$ 342	168
Furniture and fixtures	81,622	48,080
General equipment	-	-
In-house equipment	2,800	13,749
Mobile equipment	100	16,285
Workstations	-	-
	<u>84,864</u>	<u>78,282</u>
Production facility operations		
Equipment maintenance and repairs	2,642	2,391
General supplies and consumables	257	522
Software	3,260	3,764
Supplies and consumables	<u>4,501</u>	<u>4,758</u>
	<u>10,660</u>	<u>11,435</u>
Programming	<u>2,674</u>	<u>4,066</u>
Workshop and education		
Promotional communication	564	381
Supplies and consumables	32	769
Workshop instructor fees	10,050	10,230
Workshop materials and supplies	37	528
Workshop meals and transportation	<u>517</u>	<u>784</u>
	<u>11,200</u>	<u>12,692</u>
	<u>\$ 109,398</u>	<u>106,475</u>

See accompanying notes to the financial statements.

PAVED ART + NEW MEDIA INC.

Program

Year ended March 31, 2024
with comparative figures for 2023

(Schedule 4)

	<u>2024</u>	<u>2023</u>
Advertising and promotion		
Courier	\$ 16	30
Exhibition documentation	-	1,108
Hospitality	4,308	6,097
Mailing and distributions	-	76
Posters	330	184
Promotion labour and materials	<u>-</u>	<u>1,321</u>
	<u>4,654</u>	<u>8,816</u>
Exhibition installations		
Exhibition technician fees	799	1,066
Installation supplies	548	4,410
Installation tools	(85)	257
Research and production materials	223	200
Shipping	<u>2,079</u>	<u>1,101</u>
	<u>3,564</u>	<u>7,034</u>
Fees and honoraria		
Accommodation and per diem	3,645	9,494
Artist fees - artist in residence	1,322	1,550
Artist fees - exhibitions	12,150	25,146
Artist fees - lecture and presentation	2,393	5,683
Artist, curator and instructor travel	2,916	7,521
Curator fees	1,340	3,000
Screening fees	<u>4,933</u>	<u>24,580</u>
	<u>28,699</u>	<u>76,974</u>
Salaries		
Employee benefits	17,726	14,122
Salaries	<u>192,037</u>	<u>164,328</u>
	<u>209,763</u>	<u>178,450</u>
	<u>\$ 246,680</u>	<u>271,274</u>

See accompanying notes to the financial statements.